

2017-18 Adopted Budget

Reasons for Assigned and Unassigned Ending Fund Balances Above the State Recommended Minimum Level

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

District: Indian Diggings School District

Combined Assigned and Unassigned Fund Balances		
Fund	Fund Description	2017-18 Budget
01	General Fund/County School Service Fund	\$189,480.00
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$0.00
Total Assigned and Unassigned Fund Balance		\$189,480.00
District Standard Reserve Level		\$66,000.00
Less: Reserve for Economic Uncertainties		\$66,000.00
Fund Balance that Requires a Statement of Reasons		\$123,480.00

Fund 01, Objects 9780/9789/9790
Fund 17 Objects 9780/9789/9790

Form 01CS Line 10B-4
Form 01CS Line 10B-7

Reasons for Assigned and Unassigned Ending Fund Balances Above the State Recommended Minimum Level

Form	Fund	2016-17 Budget	Reasons
01	General Fund/County School Service Fund	\$123,480.00	The governing board of the INDIAN DIGGINGS SCHOOL DISTRICT currently maintains higher than the standard reserve for purposes of, planned expenses/purchases such a major textbook adoptions, planned projects such as deferred maintenance/HVAC/roofing needs, to meet cash flow needs to allow the district to make payroll during the next economic downturn, when the revenues from Proposition 30 begin to sunset, to maintain an acceptable credit rating, and many other eventualities.
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$ -	
(Insert Lines above as needed)			
Total of Substantiated Needs		\$ 123,480.00	