

Indian Diggings Elementary School District



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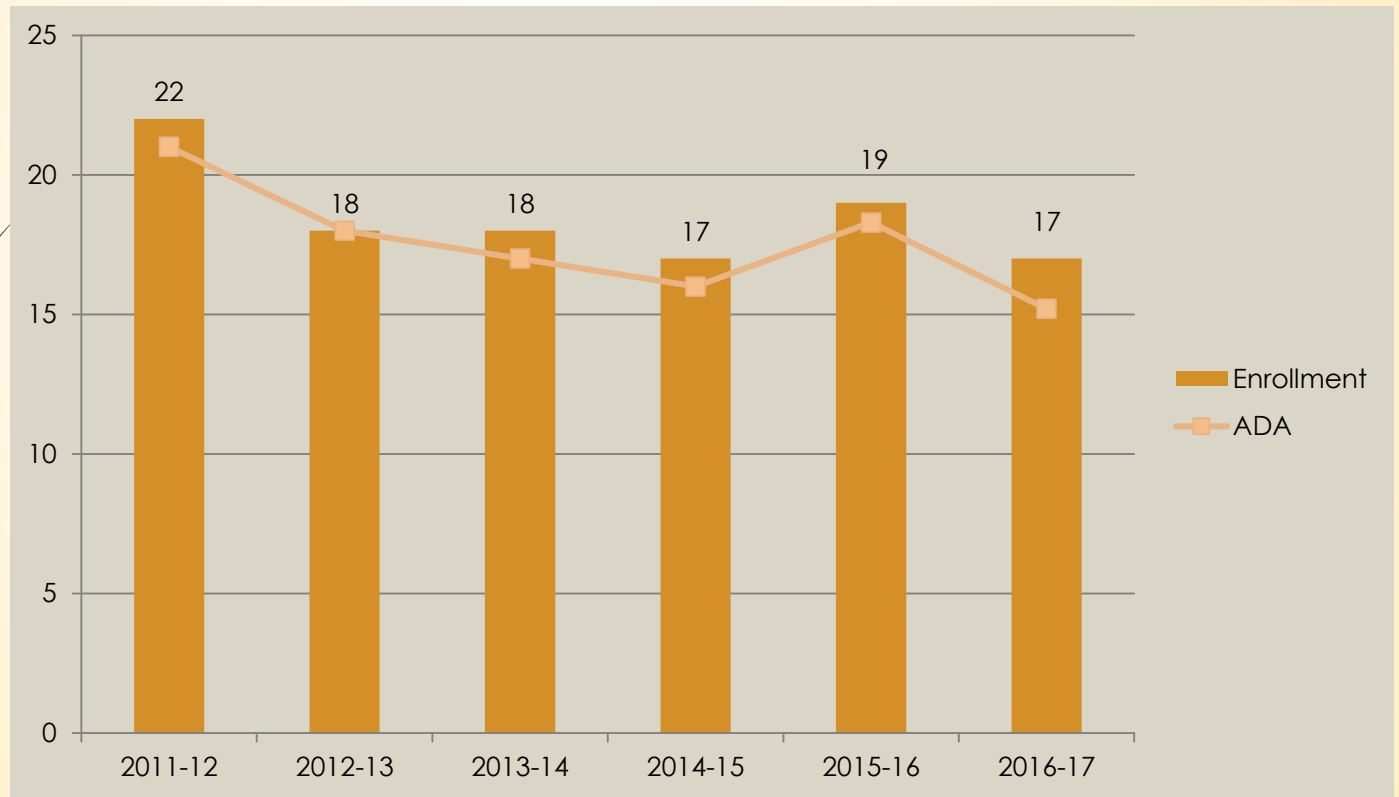
2016-17 2nd Interim

March 17, 2017

Second Interim Update

- Post All Prior Year Carryover Revenue
- Update Expenditures With New Items
- Revise Income With Updated Information
- Adjust Future Projections Using Updated Information

Indian Diggings Enrollment History



Projected

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NSS vs LCFF funding selection

NSS vs. LCFF Funding in 2016-17

NSS Revenue	\$ 195,880.00
LCFF Revenue	\$ 178,079.00

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NSS Funding confirmed for FY 2016-17
LCFF provides \$18K less revenue than NSS Funding

Restricted Funding

- ❖ Programs funded for special purposes or categories of students
 - ❖ During the year assume expenditures of all available funding
 - ❖ At year-end it is normal to have unspent balances
 - ❖ U = Unearned Revenue, Revenue not earned until grant award is spent
 - ❖ F = Fund Balance, balances restricted in ending balance for use next year

Federal Grant Awards and State Programs 2016-17 Second Interim

Federal Grant Awards	Sp-Ed Basic Grt Ent	Title II	REAP
	U	U	U
	3310	4035	5810
Prior Year Carryover	-	-	-
Current Year Award	-	723	19,308
Current Year Contributions	-	-	-
Expenditures/Other	-	722	19,029
Unused Grant Award	-	1	279

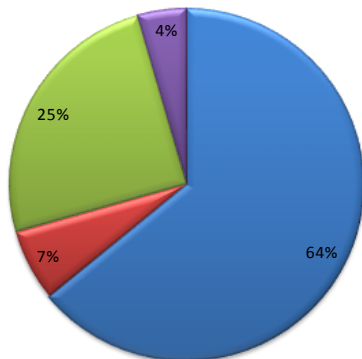
State Programs	Lott IMF	SPED	SPEDMH
	F	F	F
	6300	6500	6512
Prior Year Carryover	1,112	-	622
Current Year Award	1,114	5,475	-
Current Year Contributions	-	-	2,680
Expenditures/Other	1,114	5,475	2,680
Unused Grant Award	1,112	-	622

2016-17 First Interim–Revenue Summary

Comparison 16-17 2nd Interim to 16-17 1st Interim

	2016-17 1st Interim			2016-17 2nd Interim			Unrestricted Variance	Restricted Variance	Total Variance
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total			
Revenue Detail									
Local Control Funding Formula	195,880	-	195,880	195,880	-	195,880	-	-	-
Federal Revenue	-	20,017	20,017	-	20,031	20,031	-	14	14
Other State Revenue	3,270	71,405	74,675	7,642	68,681	76,323	4,372	(2,724)	1,648
Other Local Revenue	8,100	5,475	13,575	8,100	5,475	13,575	-	-	-
Total Revenue	207,250	96,897	304,147	211,622	94,187	305,809	4,372	(2,710)	1,662
<i>Adjust for ONE TIME Income</i>			-			-	-	-	-
Ongoing Total Revenue	207,250	96,897	304,147	211,622	94,187	305,809	4,372	(2,710)	1,662

**Estimated Income
2016-17 2nd Interim**



- Local Control Funding Formula
- Federal Revenue
- Other State Revenue
- Other Local Revenue

**Unrestricted and Restricted Income
Major Variance Detail:**

REVENUE:	Unrestricted	Restricted	Total
LCFF - ERT and COLA decrease	-		-
One-Time Outstanding Mandated Cost Claims	4,372		4,372
One-Time Run for the Gold Grant	-		-
REAP		14	14
Educator Effectiveness / STRS On-Behalf		(2,724)	(2,724)
Other Local		0	-
	\$ 4,372	\$ (2,710)	\$ 1,662

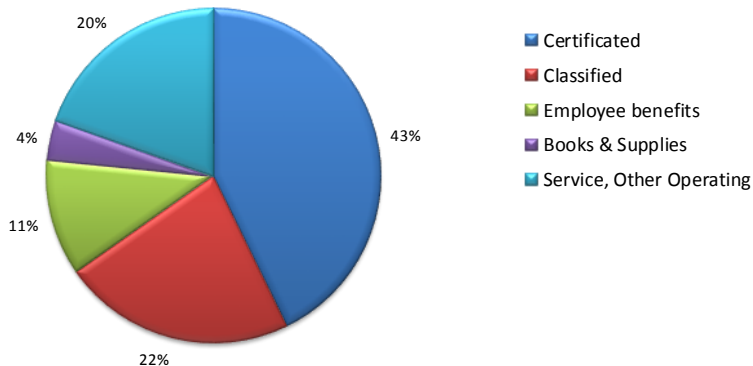
2016-17 Second Interim–Expenditure Summary

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Comparison 16-17 2nd Interim to 16-17 1st Interim

	2016-17 1st Interim			2016-17 2nd Interim			Unrestricted Variance	Restricted Variance	Total Variance
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total			
Expenditure Detail									
Certificated	99,718	5,774	105,492	99,051	6,856	105,907	(667)	1,082	415
Classified	49,582	6,235	55,817	49,517	6,324	55,841	(65)	89	24
Employee benefits	20,814	7,903	28,717	19,130	8,703	27,833	(1,684)	800	(884)
Books & Supplies	7,038	3,311	10,349	6,662	2,914	9,576	(376)	(397)	(773)
Service, Other Operating	34,829	7,635	42,464	34,821	13,782	48,603	(8)	6,147	6,139
Capital Outlay (Prop39)	-	60,236	60,236	-	68,272	68,272	-	8,036	8,036
Other Outgo	-	-	-	-	-	-	-	-	-
Direct Support/Indirect	(1,081)	1,081	-	(1,203)	1,203	-	(122)	122	-
Total Expenditures	210,900	92,175	303,075	207,978	108,054	316,032	(2,922)	15,879	12,957

**Estimated Expenditures
2016-17 2nd Interim**



**Unrestricted and Restricted Expenditures
Major Variance Detail:**

EXPENDITURES:	Unrestricted	Restricted	Total
Certificated Salaries	(667)	1,082	415
Classified Salaries	(65)	89	24
Employee Benefits (STRS on Behalf)	(1,684)	800	(884)
Books & Supplies	(376)	(397)	(773)
Services, Other Operating	(8)	6,147	6,139
Direct Support/Indirect	(122)	122	-
	\$ (2,922)	\$ 7,843	\$ 4,921

General Fund

Components of Ending Fund Balance

	<u>2016-17 1st Interim</u>			<u>2016-17 2nd Interim</u>			<i>Unrestricted Variance</i>	<i>Restricted Variance</i>	<i>Total Variance</i>
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total			
Components of Ending Fund Balance									
Revolving Cash	250		250	250		250	-	-	-
Stores			-			-	-	-	-
Prepaid Expend.			-			-	-	-	-
Reserve for Economic Uncertainty	66,000		66,000	66,000		66,000	-	-	-
Restricted		7,923	7,923		2,014	2,014	-	(5,909)	(5,909)
Assigned - LCFF/Uncertainty Reserve	-		-	-		-	-	-	-
Unassigned / Unappropriated	126,558		126,558	121,172		121,172	(5,386)	-	(5,386)
Total	192,808	7,923	200,731	187,422	2,014	189,436	(5,386)	(5,909)	(11,295)

Budget Summary

- District is estimating a deficit of \$10,223
- Adjusting for ONE TIME expenditures on Prop 39 facilities upgrade and expenditures true operating deficit spending of (\$233) for 2016-17



BUDGET SUMMARY			
	2016-17 2nd Interim		
	Unrestricted	Restricted	Total
Total Revenue	211,622	94,187	305,809
Total Expenditures	207,978	108,054	316,032
<i>Excess/(Deficiency)</i>	3,644	(13,867)	(10,223)
Transfers In	-	-	-
Contributions	(12,680)	12,680	-
Net Inc/Dcr to Fund Balance	(9,036)	(1,187)	(10,223)
<i>Adjust for ONE TIME items</i>	-	10,000	10,000
Ongoing Excess/(Deficiency)	(9,036)	8,813	(223)
Beginning Balance	196,458	3,201	199,659
Ending Balance	187,422	2,014	189,436

Summary of Other Funds

Other Funds	CHLDNUTR FD 13	DEFMAINT FD 14	DEVELOPER FEES FD 25	SCHOOL FACILITIES FD 35
Prior Year Carryover	-	1	18	0
Current Year Award	-	-	-	-
Current Year Contributions	-	1	2	3
Expenditures/Other	-	-	-	-
Unused Grant Award	-	2	20	3

Multi-Year Projections:



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Assumptions

❏ 2017-18

- ❏ Funding based on 2016-17 estimated ADA 15.20
- ❏ **NSS Funding**, COLA 1.48%
- ❏ Unduplicated enrollment (NSLP) 22.64%
- ❏ 2.36% increase to payroll/benefits, 1.85% increase to STRS employer rate
- ❏ Other expenditures increased by COLA rate

❏ 2018-19

- ❏ Funding based on 2017-18 estimated ADA 15.20
- ❏ **LCFF Funding**, COLA 2.42%
- ❏ Unduplicated enrollment (NSLP) 29.41%
- ❏ 2.36% increase to payroll/benefits, 1.85% increase to STRS employer rate
- ❏ Other expenditures increased by COLA rate

Multi-Year Projections

MULTI-YEAR PROJECTIONS									
COLA	0.00%			1.48%			2.40%		
EPA%	25.00%			23.00%			21.00%		
LCFF GAP%	55.28%			23.67%			53.85%		
UNDUP ENR%	18.87%			22.64%			29.41%		
	2016-17 BUDGET			2017-18 BUDGET			2018-19 BUDGET LCFF		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Total Revenue	211,622	94,187	305,809	221,282	33,951	255,233	192,374	33,951	226,325
Total Expenditures	207,978	108,054	316,032	209,549	30,646	240,195	209,712	31,053	240,765
Reductions Required							-		
Excess/(Deficiency)	3,644	(13,867)	(10,223)	11,733	3,305	15,038	(17,338)	2,898	(14,440)
Transfers In	-	-	-	-	-	-	-	-	-
Contributions	(12,680)	12,680	-	-	-	-	-	-	-
Net Inc/Dcr to Fund Balance	(9,036)	(1,187)	(10,223)	11,733	3,305	15,038	(17,338)	2,898	(14,440)
<i>Adjust for ONE TIME items</i>	-	-	-	-	-	-	-	-	-
Ongoing Excess/(Deficiency)	(9,036)	(1,187)	(10,223)	11,733	3,305	15,038	(17,338)	2,898	(14,440)
Beginning Balance	196,458	3,201	199,659	187,422	2,014	189,436	199,155	5,319	204,474
Ending Balance	187,422	2,014	189,436	199,155	5,319	204,474	181,817	8,217	190,034
	ADA =	15.20		ADA =	15.20		ADA =	15.20	

Multi-Year Projections

- ▶ In order to be funded as a Necessary Small School, a minimum of 5 resident students must be enrolled
 - ▶ *The school must meet the qualifications set forth in EC 42283 in order to receive NSS funding; the distance requirements in 42283(a)(1) and 42283(a)(2) specifically state the students must reside in the district.*
- ▶ Although the district is currently projected to meet this qualification for future years, if less than 5 resident students enroll in 2018-19, funding will be at the LCFF calculations.

NSS vs. LCFF Funding in 2017-18

NSS Revenue	\$ 205,540.00
LCFF Revenue	\$ 163,991.00
Difference	\$ (41,549.00)

NSS vs. LCFF Funding in 2018-19

NSS Revenue	\$ 219,181.00
LCFF Revenue	\$ 176,632.00
Difference	\$ (42,549.00)

Fiscal Status

- ❏ Is the district fiscally solvent in the current budget year and next two years?



- ❏ 2016-17 shows no deficit spending to date
- ❏ We do anticipate additional Special Education expenses once assessments have been carried out and we establish what services are required.
- ❏ MYP shows deficit spending in 2017-18 and 2018-19 but does not include any one time funding.

Questions?

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