

Indian Diggings Elementary School District



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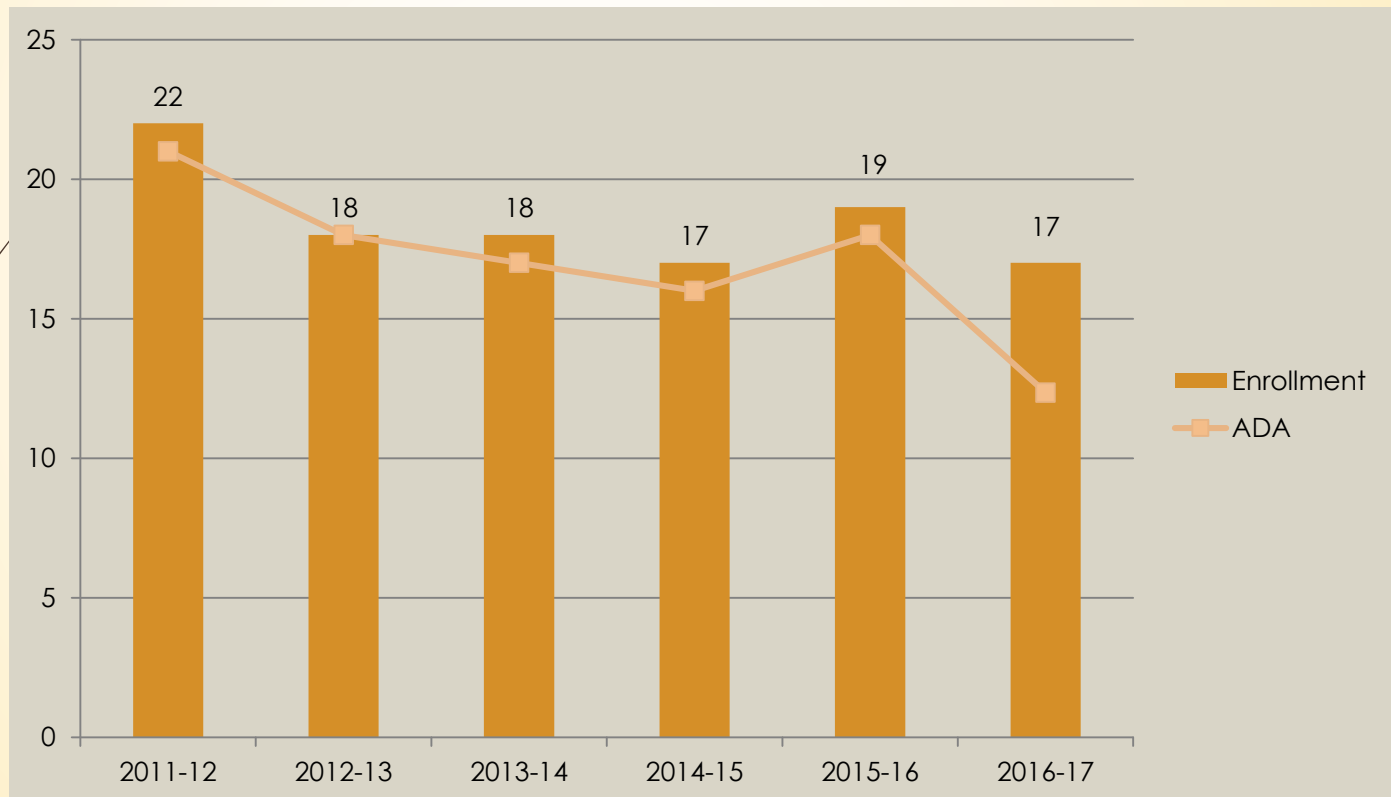
2016-17 1st Interim

December 09, 2016

First Interim Update

- Post All Prior Year Carryover Revenue
- Update Expenditures With New Items
- Revise Income With Updated Information
- Adjust Future Projections Using Updated Information

Indian Diggings Enrollment History



Projected

“

NSS vs LCFF funding selection

NSS vs. LCFF Funding in 2016-17

| | |
|--------------|---------------|
| NSS Revenue | \$ 195,880.00 |
| LCFF Revenue | \$ 178,079.00 |

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NSS Funding confirmed for FY 2016-17
LCFF provides \$18K less revenue than NSS Funding

Restricted Funding

- ❖ Programs funded for special purposes or categories of students
 - ❖ During the year assume expenditures of all available funding
 - ❖ At year-end it is normal to have unspent balances
 - ❖ D = Deferred Revenue, Revenue not earned until grant award is spent
 - ❖ F = Fund Balance, balances restricted in ending balance for use next year

Federal Grant Awards and State Programs 2016-17 First Interim

| Federal Grant Awards | Sp-Ed Basic Grt Ent | Title II | REAP |
|----------------------------|------------------------|----------|--------|
| | D | D | D |
| | 3310 | 4035 | 5810 |
| Prior Year Carryover | - | - | - |
| Current Year Award | - | 723 | 19,294 |
| Current Year Contributions | - | - | - |
| Expenditures/Other | - | 759 | 14,790 |
| Unused Grant Award | - | (36) | 4,504 |

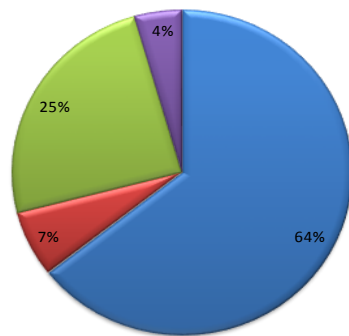
| State Programs | Lott IMF | SPED | SPEDMH |
|----------------------------|----------|-------|--------|
| | F | F | F |
| | 6300 | 6500 | 6512 |
| Prior Year Carryover | 1,112 | - | 622 |
| Current Year Award | 996 | 5,475 | 878 |
| Current Year Contributions | - | - | - |
| Expenditures/Other | 996 | 5,127 | 878 |
| Unused Grant Award | 1,112 | 348 | 622 |

2016-17 First Interim—Revenue Summary

Comparison 16-17 First Interim to 16-17 Budget

| | 2016-17 Budget | | | 2016-17 1st Interim | | | Unrestricted Variance | Restricted Variance | Total Variance |
|-----------------------------------|----------------|---------------|----------------|---------------------|---------------|----------------|-----------------------|---------------------|----------------|
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total | | | |
| Revenue Detail | | | | | | | | | |
| Local Control Funding Formula | 178,408 | - | 178,408 | 195,880 | - | 195,880 | 17,472 | - | 17,472 |
| Federal Revenue | 350 | 19,986 | 20,336 | - | 20,017 | 20,017 | (350) | 31 | (319) |
| Other State Revenue | 2,859 | 71,042 | 73,901 | 3,270 | 71,405 | 74,675 | 411 | 363 | 774 |
| Other Local Revenue | 8,100 | 5,157 | 13,257 | 8,100 | 5,475 | 13,575 | - | 318 | 318 |
| Total Revenue | 189,717 | 96,185 | 285,902 | 207,250 | 96,897 | 304,147 | 17,533 | 712 | 18,245 |
| <i>Adjust for ONE TIME Income</i> | | | - | | | - | - | - | - |
| Ongoing Total Revenue | 189,717 | 96,185 | 285,902 | 207,250 | 96,897 | 304,147 | 17,533 | 712 | 18,245 |

**Estimated Income
2016-17 1st Interim**



- Local Control Funding Formula
- Federal Revenue
- Other State Revenue
- Other Local Revenue

**Unrestricted and Restricted Income
Major Variance Detail:**

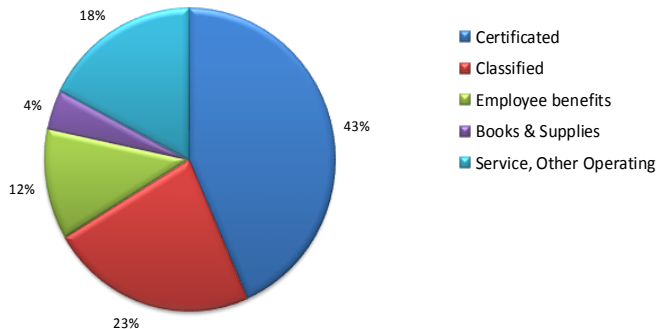
| REVENUE: | Unrestricted | Restricted | Total |
|---|------------------|---------------|------------------|
| LCFF - ERT and COLA decrease | 17,472 | | 17,472 |
| One-Time Outstanding Mandated Cost Claims | 61 | | 61 |
| One-Time Run for the Gold Grant | - | | - |
| REAP | | 31 | 31 |
| Educator Effectiveness / STRS On-Behalf | | 363 | 363 |
| Other Local | | 318 | 318 |
| | \$ 17,533 | \$ 712 | \$ 18,245 |

2016-17 First Interim–Expenditure Summary

Comparison 16-17 First Interim to 16-17 Budget

| Expenditure Detail | 2016-17 Budget | | | 2016-17 1st Interim | | | Unrestricted Variance | Restricted Variance | Total Variance |
|---------------------------|----------------|---------------|----------------|---------------------|---------------|----------------|-----------------------|---------------------|----------------|
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total | | | |
| Certificated | 99,718 | 5,774 | 105,492 | 99,718 | 5,774 | 105,492 | - | - | - |
| Classified | 51,597 | 6,235 | 57,832 | 49,582 | 6,235 | 55,817 | (2,015) | - | (2,015) |
| Employee benefits | 20,160 | 8,744 | 28,904 | 20,814 | 7,903 | 28,717 | 654 | (841) | (187) |
| Books & Supplies | 7,038 | 3,311 | 10,349 | 7,038 | 3,311 | 10,349 | - | - | - |
| Service, Other Operating | 34,884 | 7,735 | 42,619 | 34,829 | 7,635 | 42,464 | (55) | (100) | (155) |
| Capital Outlay (Prop39) | - | 60,236 | 60,236 | - | 60,236 | 60,236 | - | - | - |
| Other Outgo | - | - | - | - | - | - | - | - | - |
| Direct Support/Indirect | (1,052) | 1,052 | - | (1,081) | 1,081 | - | (29) | 29 | - |
| Total Expenditures | 212,345 | 93,087 | 305,432 | 210,900 | 92,175 | 303,075 | (1,445) | (912) | (2,357) |

Estimated Expenditures
2016-17 1st Interim



Unrestricted and Restricted Expenditures
Major Variance Detail:

| EXPENDITURES: | Unrestricted | Restricted | Total |
|------------------------------------|-------------------|-----------------|-------------------|
| Certificated Salaries | - | - | - |
| Classified Salaries | (2,015) | - | (2,015) |
| Employee Benefits (STRS on Behalf) | 654 | (841) | (187) |
| Books & Supplies | - | - | - |
| Services, Other Operating | (55) | (100) | (155) |
| Direct Support/Indirect | (29) | 29 | - |
| | \$ (1,445) | \$ (912) | \$ (2,357) |

General Fund

Components of Ending Fund Balance

| | 2016-17 Budget | | | 2016-17 1st Interim | | | Unrestricted Variance | Restricted Variance | Total Variance |
|--|----------------|--------------|----------------|---------------------|--------------|----------------|--------------------------|------------------------|-------------------|
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total | | | |
| Components of Ending Fund Balance | | | | | | | | | |
| Revolving Cash | 250 | | 250 | 250 | | 250 | - | - | - |
| Stores | | | - | | | - | - | - | - |
| Prepaid Expend. | | | - | | | - | - | - | - |
| Reserve for Economic Uncertainty | 66,000 | | 66,000 | 66,000 | | 66,000 | - | - | - |
| Restricted | | 6,300 | 6,300 | | 7,923 | 7,923 | - | 1,624 | 1,624 |
| Assigned - LCFF/Uncertainty Reserve | - | | - | - | | - | - | - | - |
| Unassigned / Unappropriated | 107,580 | | 107,580 | 126,558 | | 126,558 | 18,978 | - | 18,978 |
| Total | 173,830 | 6,300 | 180,130 | 192,808 | 7,923 | 200,731 | 18,978 | 1,624 | 20,602 |

Budget Summary

- District is estimating a surplus of \$1,072
- Adjusting for ONE TIME revenues and expenditures results in a true operating deficit spending of (\$3,650) for 2016-17



| BUDGET SUMMARY | | | |
|------------------------------------|---------------------|--------------|--------------|
| | 2016-17 1st Interim | | |
| | Unrestricted | Restricted | Total |
| Total Revenue | 207,250 | 96,897 | 304,147 |
| Total Expenditures | 210,900 | 92,175 | 303,075 |
| <i>Excess/(Deficiency)</i> | (3,650) | 4,722 | 1,072 |
| Transfers In | - | - | - |
| Contributions | - | - | - |
| Net Inc/Dcr to Fund Balance | (3,650) | 4,722 | 1,072 |
| <i>Adjust for ONE TIME items</i> | - | - | - |
| Ongoing Excess/(Deficiency) | (3,650) | 4,722 | 1,072 |
| Beginning Balance | 196,458 | 3,201 | 199,659 |
| Ending Balance | 192,808 | 7,923 | 200,731 |

Summary of Other Funds

| Other Funds | CHLDNUTR FD 13 | DEFMAINT FD 14 | DEVELOPER FEES FD 25 | SCHOOL FACILITIES FD 35 |
|----------------------------|---------------------------|---------------------------|-------------------------------------|--|
| Prior Year Carryover | - | 1 | 18 | 0 |
| Current Year Award | - | - | - | - |
| Current Year Contributions | - | 1 | 2 | 3 |
| Expenditures/Other | - | - | - | - |
| Unused Grant Award | - | 2 | 20 | 3 |

Multi-Year Projections:



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Assumptions

❏ 2017-18

- ❏ Funding based on 2016-17 estimated ADA 12.35
- ❏ **NSS Funding**, COLA 1.11%
- ❏ Unduplicated enrollment (NSLP) 22.64%
- ❏ 2.36% increase to payroll/benefits, 1.85% increase to STRS employer rate
- ❏ Other expenditures increased by COLA rate

❏ 2018-19

- ❏ Funding based on 2017-18 estimated ADA 12.35
- ❏ **LCFF Funding**, COLA 2.42%
- ❏ Unduplicated enrollment (NSLP) 29.41%
- ❏ 2.36% increase to payroll/benefits, 1.85% increase to STRS employer rate
- ❏ Other expenditures increased by COLA rate

Multi-Year Projections

| MULTI-YEAR PROJECTIONS | | | | | | | | | |
|------------------------------------|----------------|--------------|--------------|----------------|---------------|---------------|-----------------|---------------|-----------------|
| COLA | 1.11% | | | 2.42% | | | 2.67% | | |
| EPA% | 23.00% | | | 11.00% | | | 0.00% | | |
| LCFF GAP% | 72.99% | | | 40.36% | | | 73.98% | | |
| UNDUP ENR% | 22.64% | | | 29.41% | | | 29.41% | | |
| | 2016-17 BUDGET | | | 2017-18 BUDGET | | | 2018-19 BUDGET | | |
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| Total Revenue | 207,250 | 96,897 | 304,147 | 214,593 | 36,661 | 251,254 | 163,797 | 36,661 | 200,458 |
| Total Expenditures | 210,900 | 92,175 | 303,075 | 209,912 | 24,771 | 234,683 | 210,086 | 25,038 | 235,124 |
| Reductions Required | | | | | | | - | | |
| Excess/(Deficiency) | (3,650) | 4,722 | 1,072 | 4,681 | 11,890 | 16,571 | (46,289) | 11,623 | (34,666) |
| Transfers In | - | - | - | - | - | - | - | - | - |
| Contributions | - | - | - | - | - | - | - | - | - |
| Net Inc/Dcr to Fund Balance | (3,650) | 4,722 | 1,072 | 4,681 | 11,890 | 16,571 | (46,289) | 11,623 | (34,666) |
| Adjust for ONE/TIME items | - | - | - | - | - | - | - | - | - |
| Ongoing Excess/(Deficiency) | (3,650) | 4,722 | 1,072 | 4,681 | 11,890 | 16,571 | (46,289) | 11,623 | (34,666) |
| Beginning Balance | 196,458 | 3,202 | 199,659 | 192,808 | 7,924 | 200,731 | 197,488 | 19,814 | 217,302 |
| Ending Balance | 192,808 | 7,924 | 200,731 | 197,488 | 19,814 | 217,302 | 151,200 | 31,437 | 182,637 |
| | ADA = | 12.35 | | ADA = | 12.35 | | ADA = | 12.35 | |

Multi-Year Projections

- ▶ In order to be funded as a Necessary Small School, a minimum of 5 resident students must be enrolled
 - ▶ *The school must meet the qualifications set forth in EC 42283 in order to receive NSS funding; the distance requirements in 42283(a)(1) and 42283(a)(2) specifically state the students must reside in the district.*
- ▶ Although the district is currently projected to meet this qualification for future years, if less than 5 resident students enroll in 2018-19, funding will be at the LCFF calculations.

NSS vs. LCFF Funding in 2017-18

| | |
|--------------|----------------|
| NSS Revenue | \$ 203,223.00 |
| LCFF Revenue | \$ 140,637.00 |
| Difference | \$ (62,586.00) |

NSS vs. LCFF Funding in 2018-19

| | |
|--------------|----------------|
| NSS Revenue | \$ 216,512.00 |
| LCFF Revenue | \$ 152,427.00 |
| Difference | \$ (64,085.00) |

Fiscal Status

- ❏ Is the district fiscally solvent in the current budget year and next two years?



- ❏ 2016-17 shows no deficit spending to date
- ❏ We do anticipate additional Special Education expenses once assessments have been carried out and we establish what services are required.
- ❏ MYP shows deficit spending in 2017-18 and 2018-19 but does not include any one time funding.

Questions?

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